B1 (Official Form 1)(12/11)								
	States Bankru ern District of W						Voluntary	Petition
Name of Debtor (if individual, enter Last, First, Vadium Technology, Inc.	Middle):		Name	of Joint De	btor (Spouse) (Last, First, 1	Middle):	
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	3 years			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 91-2121689	yer I.D. (ITIN) No./Co	omplete EIN		our digits of than one, state		· Individual-Ta	axpayer I.D. (ITIN) No	o./Complete EIN
Street Address of Debtor (No. and Street, City, a 401 Second Avenue South, Suite 50 Seattle, WA		ZIP Code	Street	Address of	Joint Debtor	(No. and Stre	eet, City, and State):	ZIP Code
	98	3104	1					
County of Residence or of the Principal Place of King		-	County	y of Reside	nce or of the	Principal Plac	ce of Business:	•
Mailing Address of Debtor (if different from stre PMB 4568 Seattle, WA	eet address):		Mailin	g Address	of Joint Debt	or (if differen	t from street address):	
		ZIP Code	-					ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	98	3194	1					
Type of Debtor	Nature of	Business			Chapter	of Bankrupt	cy Code Under Whic	ch .
(Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.) ☐ Clearing Bank ☐ Other		efined	☐ Chapte ☐ Chapte ☐ Chapte ☐ Chapte ☐ Chapte	er 7 er 9 er 11 er 12	☐ Cha of a ☐ Cha of a	ed (Check one box) apter 15 Petition for R a Foreign Main Procee apter 15 Petition for R a Foreign Nonmain Pro	ding ecognition	
Chapter 15 Debtors	Tax-Exem	pt Entity					one box)	
Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending: Check box, if applicable) Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).			s	"incurred by an individual primarily for				
Filing Fee (Check one box Full Filing Fee attached Filing Fee to be paid in installments (applicable to attach signed application for the court's consideratidebtor is unable to pay fee except in installments. Form 3A. Filing Fee waiver requested (applicable to chapter attach signed application for the court's consideration)	individuals only). Must on certifying that the kule 1006(b). See Official 7 individuals only). Must	Check if: Deb are Check all A pi A cc	otor is a snot otor's aggr less than sapplicable lan is bein eptances of	egate noncor 52,343,300 (as boxes: g filed with soft the plan w	debtor as defir ness debtor as c ntingent liquida nmount subject this petition.	ated debts (exclusion of the d		e years thereafter).
Statistical/Administrative Information						THIS S	SPACE IS FOR COURT	USE ONLY
 ■ Debtor estimates that funds will be available for distribution to unsecured creditors. □ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. 								
Estimated Number of Creditors								
1- 50- 100- 200-	1,000- 5,001- 1		5,001- 0,000	50,001- 100,000	OVER 100,000			
\$0 to \$50,001 to \$100,001 to \$500,001 \$550,000 \$100,000 \$500,000 to \$1 timelilion 1	\$1,000,001 \$10,000,001 \$ to \$10 to \$50 t	o \$100 to		\$500,000,001 to \$1 billion	More than \$1 billion			
\$0 to \$50,001 to \$100,001 to \$500,001	\$1,000,001 \$10,000,001 \$		00,000,001 \$500	\$500,000,001 to \$1 billion	More than \$1 billion			

B1 (Official Form 1)(12/11) Page 2 Name of Debtor(s): Voluntary Petition Vadium Technology, Inc. (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Location Date Filed: Where Filed: - None -Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Judge: Relationship: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). and is requesting relief under chapter 11.) ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and П Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(12/11) Page 3

Voluntary Petition

(This page must be completed and filed in every case)

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

 \mathbf{X}

Signature of Debtor

 \mathbf{X}

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Dallas W. Jolley, Jr.

Signature of Attorney for Debtor(s)

Dallas W. Jolley, Jr. 22957

Printed Name of Attorney for Debtor(s)

Dallas W. Jolley, Jr.

Firm Name

4707 So. Junett St.

Suite B

Tacoma, WA 98409

Address

Email: dallas@jolleylaw.com

(253) 761-8970 Fax: (253) 761-7910

Telephone Number

January 30, 2012

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Rodney Gene Nicholls

Signature of Authorized Individual

Rodney Gene Nicholls

Printed Name of Authorized Individual

President & CEO

Title of Authorized Individual

January 30, 2012

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

Name of Debtor(s):

Vadium Technology, Inc.

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

X

Date

Address

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

United States Bankruptcy Court Western District of Washington

In re	Vadium Technology, Inc.		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Fenwick & West 801 California St. Mountain View, CA 94041	Fenwick & West 801 California St. Mountain View, CA 94041 650-988-8500	Trade Debt		23,100
Beresford Booth, PLLC 145 3rd Avenue So. Edmonds, WA 98020	Beresford Booth, PLLC-David Tingstad 145 3rd Avenue So. Edmonds, WA 98020 425-776-0500	Trade Debt		125,000.00
Dorsey Whitney, LLP 701 5th Avenue #6100 Seattle, WA 98104	Dorsey Whitney, LLP 701 5th Avenue #6100 Seattle, WA 98104 206-903-8800	Trade Debt		30,000.00
Grindstone Management, LLC 9916 Peacock Hill Avenue NW Bldg. A Gig Harbor, WA 98332	Grindstone Management, LLC Steve Schreiner 9916 Peacock Hill Avenue NW Bldg. A Gig Harbor, WA 98332 253-225-4566	Unsecured Loan		52,000.00
Jeff Haley 13434 SE 27th Place Bellevue, WA 98005	Jeff Haley 13434 SE 27th Place Bellevue, WA 98005 206-919-1798	Trade Debt		52,000.00
Jim Anderson 711 S. 1st St. #705 Kirkland, WA 98033	Jim Anderson 711 S. 1st St. #705 Kirkland, WA 98033 206-713-9031	Unsecured Loan		65,000.00
Jim Wallace 19187 N. 94th Place Scottsdale, AZ 85255	Jim Wallace 19187 N. 94th Place Scottsdale, AZ 85255 253-970-9967	Unsecured Loan		50,000.00
John Parker 2043 S. Washington St. Denver, CO 80201	John Parker 2043 S. Washington St. Denver, CO 80201 719-850-8443	Unsecured Loan		150,000.00

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Best Case Bankruptcy

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Kenyon Luce 4505 Pacific Pacific Highway E Suite A Tacoma, WA 98424	Kenyon Luce 4505 Pacific Pacific Highway E Suite A Tacoma, WA 98424 253-922-8724	Unsecured Loan		159,277.00
Lawerence Lavine 9424 Veterans Dr. Lakewood, WA 98498	Lawerence Lavine 9424 Veterans Dr. Lakewood, WA 98498 253-414-2111	Unsecured Loan		242,500.00
Luce & Associates 4505 Pacific Highway East Suite A Tacoma, WA 98424	Luce & Associates 4505 Pacific Highway East Suite A Tacoma, WA 98424 253-922-8724	Trade Debt		62,352.00
Pacess, Inc. PO Box 834 Portland, OR 97207	Pacess, Inc. Evan Jacqua PO Box 834 Portland, OR 97207 503-220-2359	Trade Debt		38,500.00
SNR Denton 1530 Page Mill Rd Suite 200 Palo Alto, CA 94304-1125	SNR Denton - 1530 Page Mill Rd Suite 200 Palo Alto, CA 94304-1125 650-798-0300	Trade Debt		41,436.00
Solutonz Conferencing 901 Bringham Avenue Los Angeles, CA 90049	Solutonz Conferencing 901 Bringham Avenue Los Angeles, CA 90049 310-571-1207	Trade Debt		49,500.00
Stonebridge Security, Inc. 1201 Third Avenue, Suite 3080 Seattle, WA 98101	Stonebridge Security, Inc. Mike Hendrickson 1201 Third Avenue, Suite 3080 Seattle, WA 98101 206-770-9700	Trade Debt		60,700.00
TATS of WA, Inc. PO Box 19577 Seattle, WA 98109	TATS of WA, Inc. Don Stangle PO Box 19577 Seattle, WA 98109 206-295-9129	Unsecured Loan		65,000.00
Terry Korotozer 6853 19th Avenue NE Seattle, WA 98115	Terry Korotozer 6853 19th Avenue NE Seattle, WA 98115 206-524-9092	Unsecured Loan		65,000.00
Walt & Denise Smith 609 SW 207th Pl. Normandy Park Seattle, WA 98166	Walt & Denise Smith 609 SW 207th Pl. Normandy Park Seattle, WA 98166 206-870-3369	Unsecured Loan		135,000.00

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B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Vadium Technology, Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) Name of creditor and complete	(2) Name, telephone number and complete	(3) Nature of claim (trade	(4) Indicate if claim is	(5) Amount of claim
mailing address including zip code	mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	debt, bank loan, government contract, etc.)	contingent, unliquidated, disputed, or subject to setoff	[if secured, also state value of security]
Wendy Costello 6310 141st Avenue SE Bellevue, WA 98006	Wendy Costello 6310 141st Avenue SE Bellevue, WA 98006 425-502-8407	Unsecured Debt		40,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President & CEO of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	January 30, 2012	Signature	
			Rodney Gene Nicholls
			President & CEO

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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4505, LLC 4505 PACIFIC HIGHWAY E. SUITE A TACOMA, WA 98424

AVANADE, INC. 818 STEWART ST. SUITE 400 SEATTLE, WA 98101

BELHARA SECURITY SOLUTIONS 475 HOWE STREET SUITE 807 VANCOUVER, B.C. V6C 2B3 CANADA

BERESFORD BOOTH, PLLC 145 3RD AVENUE SO. EDMONDS, WA 98020

CADG INTERNATION, PTE. LTD. 350 ORCHARD ROAD SHAW HOUSE #16-05 SINGAPORE 238868

DAVID JONES 330 112TH AVENUE NE SUITE 301 BELLEVUE, WA 98004

DORSEY WHITNEY, LLP 701 5TH AVENUE #6100 SEATTLE, WA 98104

GRINDSTONE MANAGEMENT, LLC 9916 PEACOCK HILL AVENUE NW BLDG. A GIG HARBOR, WA 98332

INTERNAL REVENUE SERVICE PO BOX 7346 PHILADELPHIA, PA 19101-7346

JEFF HALEY 13434 SE 27TH PLACE BELLEVUE, WA 98005 JIM ANDERSON 711 S. 1ST ST. #705 KIRKLAND, WA 98033

JIM WALLACE 19187 N. 94TH PLACE SCOTTSDALE, AZ 85255

JOHN BRASSINO 26970 SE OLD BLACK ROAD ISSAQUAH, WA 98029

JOHN PARKER 2043 S. WASHINGTON ST. DENVER, CO 80201

KENYON LUCE 4505 PACIFIC PACIFIC HIGHWAY E SUITE A TACOMA, WA 98424

LAWERENCE LAVINE 9424 VETERANS DR. LAKEWOOD, WA 98498

LUCE & ASSOCIATES
4505 PACIFIC HIGHWAY EAST
SUITE A
TACOMA, WA 98424

MICHAEL KICHLINE 330 112TH AVENUE NE SUITE 301 BELLEVUE, WA 98004

PACESS, INC. PO BOX 834 PORTLAND, OR 97207

S. SHAWN TACEY 330 112TH AVENUE NE SUITE 301 BELLEVUE, WA 98004 SNR DENTON 1530 PAGE MILL RD SUITE 200 PALO ALTO, CA 94304-1125

SOLUTONZ CONFERENCING 901 BRINGHAM AVENUE LOS ANGELES, CA 90049

STONEBRIDGE SECURITY, INC. 1201 THIRD AVENUE, SUITE 3080 SEATTLE, WA 98101

TATS OF WA, INC. PO BOX 19577 SEATTLE, WA 98109

TERRY KOROTOZER 6853 19TH AVENUE NE SEATTLE, WA 98115

VEY DEVELOPMENT, INC. 11822 JUSTICE AVENUE SUITE B6 BATON ROUGE, LA 70816

WALT & DENISE SMITH 609 SW 207TH PL. NORMANDY PARK SEATTLE, WA 98166

WENDY COSTELLO 6310 141ST AVENUE SE BELLEVUE, WA 98006

WOLFGANG HAMMERSMITH ELIZABETH HAMMERSMITH 3800 BRIDGEPORT WAY #523 TACOMA, WA 98466